**I. Welcome and Introduction (5 mins)**

* Brief introduction of the presenters
* Overview of the presentation's objectives and topics to set context

**II. Shifting Priorities in Washington 10 mins**

* Anticipate a focus on deregulation by the Trump administration; may impact the following:
	+ AI
	+ Cryptocurrency
	+ Fintech
	+ Credit cards
* Reduced role of administrative state generally across federal agencies
	+ Examples include reduction in FBI, DOE, USAID, and others
* In Congress, potential areas of bipartisan alignment on various topics:
	+ Late fees
	+ Interest rates
	+ Data protection and security
	+ Call blocking + text blocking protections
	+ Additional Consumer protections in medical, student loan, and EWA/other emerging financial products,
	+ A focus on previously unregulated commercial debt, especially as is applies to small businesses, my fall in this area

**III. What is the Future of the CFPB? 10 mins**

* A quick look back at first Trump term and Director Kraninger tenure for guidance
* DOGE approach
	+ CFPB is a duplicative agency and should be abolished
* Congressional approach
	+ Nearly impossible to abolish entirely with current thin margins
	+ Bi-partisan commission similar to FCC?
	+ HFSC already considering bill to subject CFPB to appropriations process
	+ Potential CRA efforts to overturn CFPB rules finalized in fall/winter 2024 prior to new administration and status of same
* Acting Director’s approach
	+ Current status of freeze on CFPB enforcement, rulemaking, and litigation stayed to align with new Administration’s priorities
	+ Status of supervisory activities
	+ Consumer complaint management
* Forecasting future activities and priorities
	+ Reduced enforcement: volume of actions may not decrease, but fines and penalties likely will based on past precedent.
	+ Anticipated rulemaking activities to amend existing rules/proposed rules
	+ More traditional approach to defining and enforcing fair lending
	+ Supervisions to likely continue in full force as they always have

**IV. Judicial Deference in a Post-*Chevron* world - 10 mins**

* Why this matters?
	+ Basis on which to challenge existing and future rulemaking efforts
	+ Courts no longer have to defer to such rules but can engage in own, independent analysis to decide whether to apply the rule
* Discussion of *Chevron* Deference
	+ Overview and implications
* What *Loper Bright* changed
	+ Case study and impact
	+ Options in litigation and/or challenging existing rules
* Other strategies to challenge rules
	+ Auer Deference
	+ Major Questions Doctrine

**VII. Anticipated Industry Impacts – 15 mins**

* Anticipate variety of challenges and potential changes to various final rules
	+ E.g., overdraft fees, late fees, 1071 rule, medical debt credit reporting rule, BNPL/TILA rule; Repeat Offender Database
* States likely to legislate and enforce in areas perceived as lacking adequate oversight/regulation at the federal level
	+ Medical debt collections
	+ Student loan servicing and collections
	+ Small business collections (*See* CA SB1286 and otherwise)
	+ AI use and disclosure in collections and traditional business
	+ Credit reporting limitations, including data aggregation
	+ Coerced debt statutes
	+ EWA statutes limiting collection activities
	+ Increase licensing and related monitoring
* How adjust compliance and operations to ensure compliance across ever-shifting landscape of legal and regulatory requirements
* Discuss potential risk management strategies
* Importance of staying informed about regulatory changes

**IX. Conclusion – 10 mins**

* **Final Thoughts**
	+ The importance of adaptability and preparedness
* **Q&A Session**
	+ Open floor for questions and discussion